

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2021**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$14,699.93		\$14,699.93
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12		\$51.12
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$100,696.78	\$100,696.78
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$22,439.70	\$22,439.70
<b>Total CASH</b>	<u><b>\$14,751.05</b></u>	<u><b>\$123,136.48</b></u>	<u><b>\$137,887.53</b></u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
<b>Total ACCOUNTS RECEIVABLE</b>	<u><b>\$177.00</b></u>		<u><b>\$177.00</b></u>
<b>OTHER ASSETS</b>			
1300 - DUE BETWEEN FUNDS	(\$120.00)		(\$120.00)
1610 - PREPAID INSURANCE	(\$225.00)		(\$225.00)
<b>Total OTHER ASSETS</b>	<u><b>(\$345.00)</b></u>	<u><b>\$0.00</b></u>	<u><b>(\$345.00)</b></u>
<b>Assets Total</b>	<u><b>\$14,583.05</b></u>	<u><b>\$123,136.48</b></u>	<u><b>\$137,719.53</b></u>

**Liabilities & Equity**

	The Legends Operating	The Legends Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$1,235.76		\$1,235.76
<b>Total LIABILITIES</b>	<u><b>\$4,253.76</b></u>	<u><b>\$0.00</b></u>	<u><b>\$4,253.76</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2021**

	The Legends Operating	The Legends Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
<b>Total EQUITY</b>	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
<b>Net Income</b>	<u>\$874.41</u>	<u>(\$526.15)</u>	<u>\$348.26</u>
<b>Liabilities and Equity Total</b>	<u>\$14,583.05</u>	<u>\$123,136.48</u>	<u>\$137,719.53</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$5,664.00	\$5,664.00	\$0.00	0.00%	\$33,984.00	\$28,320.00
4600 - INTEREST INCOME	\$0.34	\$0.00	\$0.34	100.00%	\$0.59	\$0.00	\$0.59	100.00%	\$0.00	(\$0.59)
<b>Total INCOME</b>	<b>\$2,832.34</b>	<b>\$2,832.00</b>	<b>\$0.34</b>	<b>0.01%</b>	<b>\$5,664.59</b>	<b>\$5,664.00</b>	<b>\$0.59</b>	<b>0.01%</b>	<b>\$33,984.00</b>	<b>\$28,319.41</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$5,250.00)</b>
<b>Total Income</b>	<b>\$2,832.34</b>	<b>\$2,832.00</b>	<b>\$0.34</b>	<b>0.01%</b>	<b>\$3,914.59</b>	<b>\$3,914.00</b>	<b>\$0.59</b>	<b>0.02%</b>	<b>\$26,984.00</b>	<b>\$23,069.41</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$150.00	\$98.84	(\$51.16)	(51.76%)	\$593.00	\$443.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<b>Total ADMINISTRATIVE</b>	<b>\$75.00</b>	<b>\$49.42</b>	<b>(\$25.58)</b>	<b>(51.76%)</b>	<b>\$150.00</b>	<b>\$98.84</b>	<b>(\$51.16)</b>	<b>(51.76%)</b>	<b>\$723.87</b>	<b>\$573.87</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,069.92	\$933.33	(\$136.59)	(14.63%)	\$971.93	\$1,866.66	\$894.73	47.93%	\$11,200.00	\$10,228.07
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$416.66	\$416.66	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$750.00	\$750.00
<b>Total LANDSCAPE</b>	<b>\$1,069.92</b>	<b>\$1,141.66</b>	<b>\$71.74</b>	<b>6.28%</b>	<b>\$971.93</b>	<b>\$2,283.32</b>	<b>\$1,311.39</b>	<b>57.43%</b>	<b>\$14,950.00</b>	<b>\$13,978.07</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$0.00	\$177.48	\$177.48	100.00%	\$1,064.84	\$1,064.84
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$1,500.00
<b>Total MAINTENANCE</b>	<b>\$0.00</b>	<b>\$88.74</b>	<b>\$88.74</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$1,177.48</b>	<b>\$1,177.48</b>	<b>(100.00%)</b>	<b>\$4,564.84</b>	<b>\$4,564.84</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$208.69	\$134.99	(\$73.70)	(54.60%)	\$400.33	\$269.98	(\$130.35)	(48.28%)	\$1,619.89	\$1,219.56
7500 - TELEPHONE	\$86.40	\$91.66	\$5.26	5.74%	\$172.65	\$183.32	\$10.67	5.82%	\$1,099.92	\$927.27
7900 - WATER/SEWER	\$750.67	\$200.00	(\$550.67)	(275.34%)	\$1,345.27	\$550.00	(\$795.27)	(144.59%)	\$1,746.94	\$401.67
<b><u>Total UTILITIES</u></b>	<b>\$1,045.76</b>	<b>\$426.65</b>	<b>(\$619.11)</b>	<b>(145.11%)</b>	<b>\$1,918.25</b>	<b>\$1,003.30</b>	<b>(\$914.95)</b>	<b>(91.19%)</b>	<b>\$4,466.75</b>	<b>\$2,548.50</b>
<b>Total Expense</b>	<b>\$2,190.68</b>	<b>\$1,706.47</b>	<b>(\$484.21)</b>	<b>(28.37%)</b>	<b>\$3,040.18</b>	<b>\$4,562.94</b>	<b>\$1,522.76</b>	<b>33.37%</b>	<b>\$25,298.46</b>	<b>\$22,258.28</b>
<b>The Legends Operating Net Income</b>	<b>\$641.66</b>	<b>\$1,125.53</b>	<b>(\$483.87)</b>	<b>(42.99%)</b>	<b>\$874.41</b>	<b>(\$648.94)</b>	<b>\$1,523.35</b>	<b>(234.74%)</b>	<b>\$1,685.54</b>	<b>\$811.13</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.77	\$0.00	\$2.77	100.00%	\$5.40	\$0.00	\$5.40	100.00%	\$0.00	(\$5.40)
<b>Total INCOME</b>	<b>\$2.77</b>	<b>\$0.00</b>	<b>\$2.77</b>	<b>100.00%</b>	<b>\$5.40</b>	<b>\$0.00</b>	<b>\$5.40</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$5.40)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>
<b>Total Reserve Income</b>	<b>\$2.77</b>	<b>\$0.00</b>	<b>\$2.77</b>	<b>100.00%</b>	<b>\$1,755.40</b>	<b>\$1,750.00</b>	<b>\$5.40</b>	<b>0.31%</b>	<b>\$7,000.00</b>	<b>\$5,244.60</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$528.59	\$0.00	(\$528.59)	(100.00%)	\$528.59	\$0.00	(\$528.59)	(100.00%)	\$0.00	(\$528.59)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<b>Total COMMON AREA</b>	<b>\$528.59</b>	<b>\$0.00</b>	<b>(\$528.59)</b>	<b>100.00%</b>	<b>\$2,281.55</b>	<b>\$1,766.00</b>	<b>(\$515.55)</b>	<b>(29.19%)</b>	<b>\$7,064.00</b>	<b>\$4,782.45</b>
<b>Total Reserve Expense</b>	<b>\$528.59</b>	<b>\$0.00</b>	<b>(\$528.59)</b>	<b>100.00%</b>	<b>\$2,281.55</b>	<b>\$1,766.00</b>	<b>(\$515.55)</b>	<b>(29.19%)</b>	<b>\$7,064.00</b>	<b>\$4,782.45</b>
<b>Reserve Net Income (\$525.82)</b>	<b>\$0.00</b>	<b>(\$525.82)</b>	<b>100.00%</b>	<b>(\$526.15)</b>	<b>(\$16.00)</b>	<b>(\$510.15)</b>	<b>3,188.44%</b>	<b>(\$64.00)</b>	<b>\$462.15</b>	
<b>The Legends Reserve Net Income (\$525.82)</b>	<b>\$0.00</b>	<b>(\$525.82)</b>	<b>100.00%</b>	<b>(\$526.15)</b>	<b>(\$16.00)</b>	<b>(\$510.15)</b>	<b>3,188.44%</b>	<b>(\$64.00)</b>	<b>\$462.15</b>	

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2021 - 8/31/2021**

	Jul 2021	Aug 2021	YTD
<b>Income</b>			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$5,664.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.59
<u>Total INCOME</u>	\$2,832.25	\$2,832.34	\$5,664.59
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$3,914.59
<b>Expense</b>			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$75.00	\$75.00	\$150.00
<u>Total ADMINISTRATIVE</u>	\$75.00	\$75.00	\$150.00
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$971.93
<u>Total LANDSCAPE</u>	(\$97.99)	\$1,069.92	\$971.93
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$191.64	\$208.69	\$400.33
7500 - TELEPHONE	\$86.25	\$86.40	\$172.65
7900 - WATER/SEWER	\$594.60	\$750.67	\$1,345.27
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$1,918.25
<i>Total Expense</i>	\$849.50	\$2,190.68	\$3,040.18
<u>Operating Net Income</u>	\$232.75	\$641.66	\$874.41

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2021 - 8/31/2021**

	Jul 2021	Aug 2021	YTD
<b>Reserve Income</b>			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$5.40
<u>Total INCOME</u>	<u>\$2.63</u>	<u>\$2.77</u>	<u>\$5.40</u>
<u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>
<i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$1,755.40
<b>Reserve Expense</b>			
<u>COMMON AREA</u>			
9300 - GATES - RESERVES	\$0.00	\$528.59	\$528.59
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	<u>\$1,752.96</u>	<u>\$528.59</u>	<u>\$2,281.55</u>
<i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$2,281.55
 Reserve Net Income	 <u>(\$0.33)</u>	 <u>(\$525.82)</u>	 <u>(\$526.15)</u>